



NSX ANNOUNCEMENT

29 June 2018

Luisa Catanzaro Nominated as External Director to Replace Grant Latta

At this year's AGM, Grant Latta will be stepping down as an External Director after almost 20 years on the Board. Luisa Catanzaro will be nominated as Grant's replacement. A Class grower shareholders will vote on her nomination to the Board at SunRice's AGM in September 2018.

Ms Catanzaro has more than 30 years of professional experience in senior finance executive roles across a range of industries, including FMCG and agriculture sectors, and with ASX listed companies.

Most recently, she was Chief Financial Officer (CFO) of Lynas Corporation Limited for over three years, during a period of growth for the company when it was raising considerable amounts of capital and establishing operations in Malaysia. Ms Catanzaro was CFO and Company Secretary of Dairy Farmers, the former dairy farmer cooperative, for four years (2005-2009) and The Australian Agricultural Company Limited for over three years (2001-2004), including being involved in this company's Initial Public Offering on the ASX. Before these appointments, she held senior finance executive roles with Pioneer International Limited and as a senior audit manager at Arthur Anderson.

Commenting on Ms Catanzaro's nomination, SunRice Chairman Mr Laurie Arthur said:

"The Board are aware that growers and shareholders fully recognise the need for SunRice's Board to reflect a range of critical skills and strengths, especially considering the increasingly competitive nature of our industry and the emergence of SunRice as an internationally recognised leader in the rice industry."

"Luisa has extensive and valuable experience in senior finance executive roles, importantly including at ASX listed companies, and will bring a wealth of knowledge to the Board. I look forward to introducing Luisa to our growers and shareholders over coming months."

"I would I also like to take this opportunity to thank Grant for his commitment and dedication to SunRice over the past 20 years. His commercial acumen and expertise has played a key role in guiding and shaping the growth of our company. Grant has also generously mentored me and fellow Board members and advanced our corporate skills. He will be missed."

If Ms Catanzaro's nomination is approved at the AGM, the Board's composition will continue to comprise a majority of Grower Directors.

Commenting on her nomination for election to the Board, Ms Catanzaro said:

"I am thrilled to be nominated to join SunRice's Board at this pivotal and defining point in the Company's history. SunRice has an amazing opportunity to expand the business and cement itself as one of Australia's internationally recognised branded food companies, and I look forward to contributing to this exciting period of growth."

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