



NSX Announcement

29 February 2016

Ian Glasson appointed to SunRice Board

Leading Australian branded food business SunRice has appointed Ian Glasson as an External Director.

Mr Glasson is a global executive with significant career experience in the branded food and agribusiness sectors across several international markets. His professional experience has included direct interaction with grower and owner groups, and he has developed a strong knowledge of agribusiness integrated supply chains, commodity and financial markets, as well as experience with listed organisations and corporate transaction processes.

Since 2013, Mr Glasson has been the CEO of Gold Coin Group/Zuellig Agriculture, managing a portfolio of businesses that includes animal feed operations and farming ventures in eight countries throughout South-East Asia (including China) and included CB Norwood, a farm equipment business in New Zealand and Australia.

Mr Glasson first entered the branded food and agribusiness sectors in 1994, when he joined Goodman Fielder Limited, then Australia's largest food company, where he held several positions across the organisation, including: General Manager of Goodman Fielder's global gelatin business; and Managing Director of Goodman Fielder's international ingredients division.

Following three years as Managing Director of the joint venture between Gresham Partners and Rabo Bank between 2003 and 2006, Mr Glasson was the CEO of Sucrogen (formerly the sugar business of listed entity CSR, now owned by Wilmar) for seven years until 2013. Sucrogen's revenues were nearly \$2 billion, producing 50% of Australia's raw sugar and operating the largest sugar refining operations in Australia/ New Zealand, with a strong presence in the food and beverage sector and retail market.

Prior to a successful career in the branded food and agribusiness sectors, Mr Glasson spent the first 16 years of his career in the oil & gas sector with Esso in various planning and government affairs positions, including two years with Exxon (now Exxon Mobil) in the US.