



NSX ANNOUNCEMENT

29 January 2016

SunRice Capital Restructure March 2016 vote delayed

The SunRice Board of Directors is in full support of the Capital Restructure, which was scheduled to go to a vote on 16 March 2016, following strong support from both A and B Class Shareholders.

Since the company announced its intention to move forward with the vote, detailed documentation on the Capital Restructure has been developed. In accordance with standard practice, SunRice is liaising closely with corporate and industry regulators and other stakeholders to finalise these materials. This process is taking longer than anticipated and SunRice now expects the vote will need to be delayed.

As soon as a revised timeframe to complete this process is confirmed, SunRice will communicate the new Capital Restructure vote date to all growers and shareholders. The company is mindful some A Class Shareholders will be harvesting during April and will of course take this into account in developing the new timetable.

The Board remains firmly of the view that the Capital Restructure is in the best interests of both A and B Class Shareholders and SunRice. The Board looks forward to sharing the detail with growers and shareholders, including the Independent Expert's Report, which has been commissioned as part of the Capital Restructure Booklet.

In the meantime, Chairman Laurie Arthur will continue to be available to all shareholders to answer their questions on the Capital Restructure and to attend small group meetings. He can be reached via larthur@sunrice.com.au or by calling (02) 6953-0404.

Information materials are also available through the Shareholder Information Line on 1800 020 806 or the SunRice website: www.sunrice.com.au/corporate/investors.