



15 October 2015

Dear Grower,

SunRice announces C2016 Guaranteed Price of \$415 per tonne

I am pleased to advise that SunRice has announced a guaranteed price of \$415 per tonne for medium grain Reiziq and up to \$655 per tonne for specialty varieties that meet the company's quality specifications and are delivered to the 2016 crop rice pool.

The decision to announce a guaranteed price is intended to encourage local rice production by providing Riverina growers with greater certainty as they finalise their summer crop planting decisions.

Currently, the global demand for high quality Australian based SunRice products is strong and in order to maintain existing consumer markets and pursue new opportunities we need as much rice as possible grown this season.

In combination with the more optimistic announcements made recently in relation to water allocations, we encourage our growers to have the confidence to place or increase their seed orders and to commence planting as soon as possible. Please find the guaranteed pricing for C2016 set out by variety below:

Variety (C2016)	Reiziq	Sherpa	Illabong	Doongara	Opus	Langi	Kyeema	Topaz	Koshihikari	Org/Bio MG
Guaranteed Price (\$/t*)	415	395	415	470	450	470	535	535	545	655

*subject to meeting the company's quality specifications

The guaranteed C2016 pricing is unlikely to be able to be funded from SunRice's Rice Pool business and therefore, is likely to require a significant supplement to the paddy price. This decision has been made following a rigorous review and the Board is very clear that providing certainty for the 2016 crop paddy price is in the best interests of the SunRice business and both A and B Class shareholders.

The anticipated increase in profits from our global trading activities is likely to offset the funds required to supplement the 2016 crop paddy price, provided current market conditions continue, including global market demand, foreign exchange and other factors.

If you need any assistance, please phone Grower Services on 1800 654 557.

Yours sincerely,

Laurie Arthur
Chairman