



29 May 2015

Dear Shareholder / Grower,

**Your feedback on the Capital Structure Review is important:
RGA meetings, technical workshops and information materials**

As we approach the final stages of the Capital Structure Review, your feedback will be crucial in informing whether or not SunRice moves forward with the potential new structure and proceeds to a shareholder vote.

Following the Update Booklet issued to shareholders earlier this month, I will be attending the RGA branch meetings throughout the Riverina next week and will be able to answer questions from growers and shareholders as part of my SunRice update. CEO Rob Gordon and I will also be hosting further Capital Structure Review Technical Workshops for you and your advisors in the weeks ahead, with details to be confirmed shortly.

As previously communicated, the Board and I believe the potential new structure represents a significant opportunity to change the way we fund SunRice's growth and build an Australian-controlled food company of scale that can compete in global markets to benefit all growers and shareholders. Importantly, it is able to achieve this while preserving grower shareholder control on an ongoing basis.

Overall we have received a very positive response to the potential new capital structure, however we encourage all shareholders to read the latest materials, ask questions, make comments and use the feedback avenues we have in place.

The RGA branch meeting details are as follows:

Monday, 1 June	7pm, Deniliquin Men's Club, Deniliquin
Tuesday, 2 June	9am, Wakool & District Services Memorial Club, Wakool 7pm, Finley Returned Soldiers Club, Finley
Wednesday, 3 June	9am, Coleambally Bowling Club, Coleambally 5pm, Bishop's Lodge Restaurant, Hay
Thursday, 4 June	1pm, Historic Hydro Motor Inn, Leeton 7pm, Griffith Ex-Servicemen's Club, Griffith

Further information, including a PDF download of the Capital Structure Review Update Booklet, the presentations from previous meetings and a video explaining the potential model are all available in the "Investor" section of the SunRice website www.sunrice.com.au. Growers and shareholders can also find out more or provide direct feedback by phoning the shareholder information line on 1800 020 806.

I hope to see many of you across the Riverina next week or at one of the upcoming Technical Workshops and again urge you to participate as we strengthen SunRice for the future.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Laurie Arthur".

Laurie Arthur
Chairman